



**European  
Investment  
Bank**

*The EU bank*



# Investment Plan for Europe

2015

# 3 ways to tackle the investment gap

## 1. MOBILISING FINANCE FOR INVESTMENT

- Boost to strategic investment and access to finance for SMEs and mid-cap companies via the European Fund for Strategic Investment (EFSI) – EIB/EIF
- Cooperation with National Promotional Banks

## 2. MAKING FINANCE REACH THE REAL ECONOMY

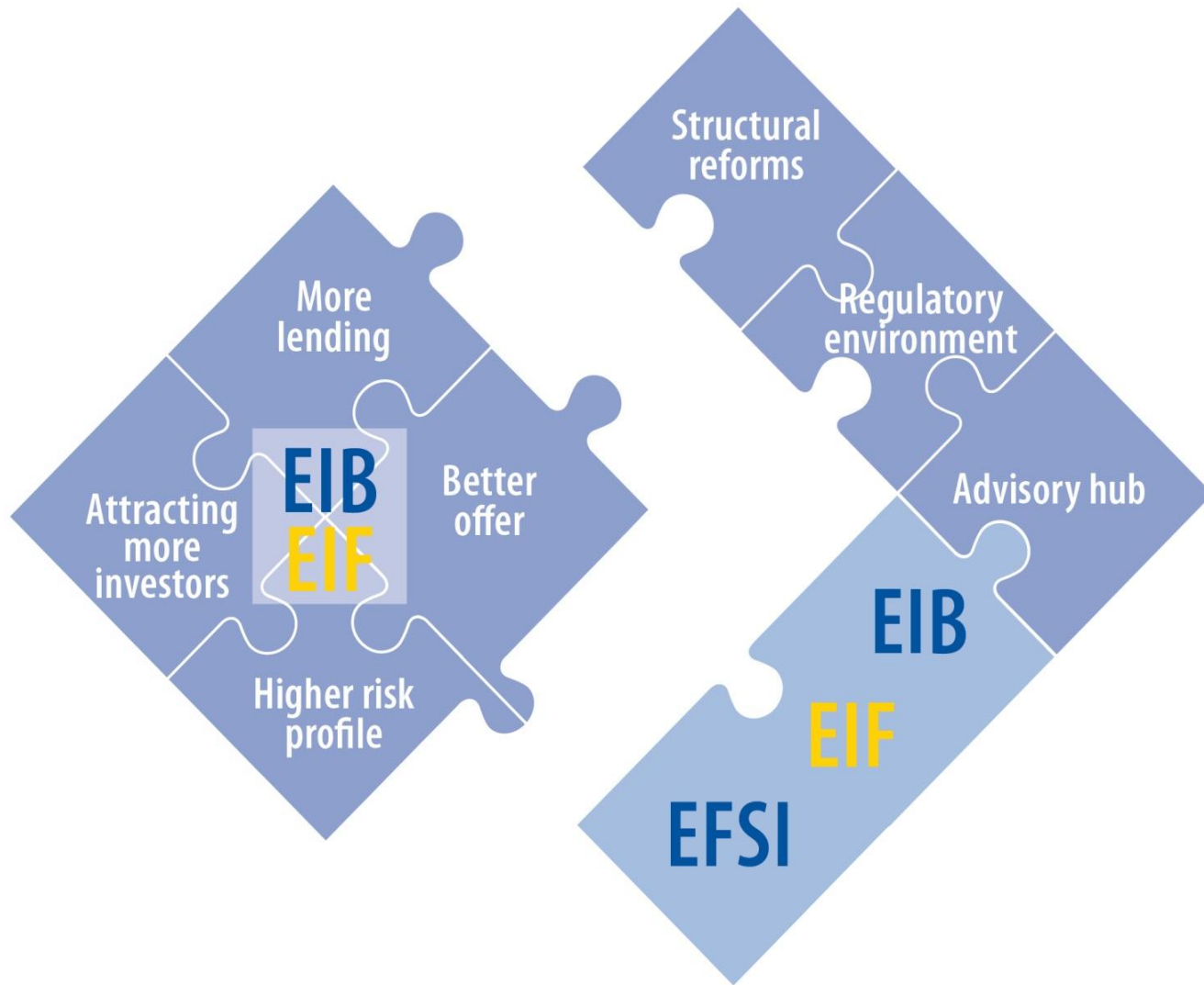
- Investment Project Portal
- European Investment Advisory Hub: technical assistance

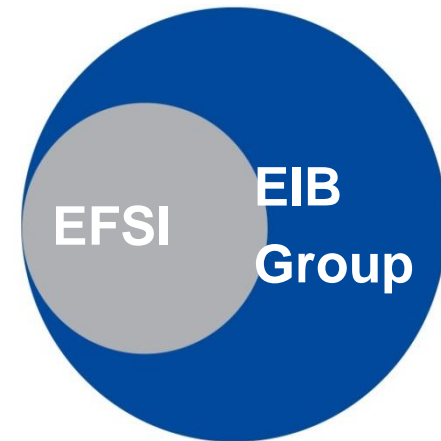
## 3. IMPROVED INVESTMENT ENVIRONMENT

- Predictability and quality of regulation
- Removing non-financial, regulatory barriers in key sectors within EU Single Market
- Structural reforms at national level

 Aim: to mobilise at least €315 billion in investment across the EU

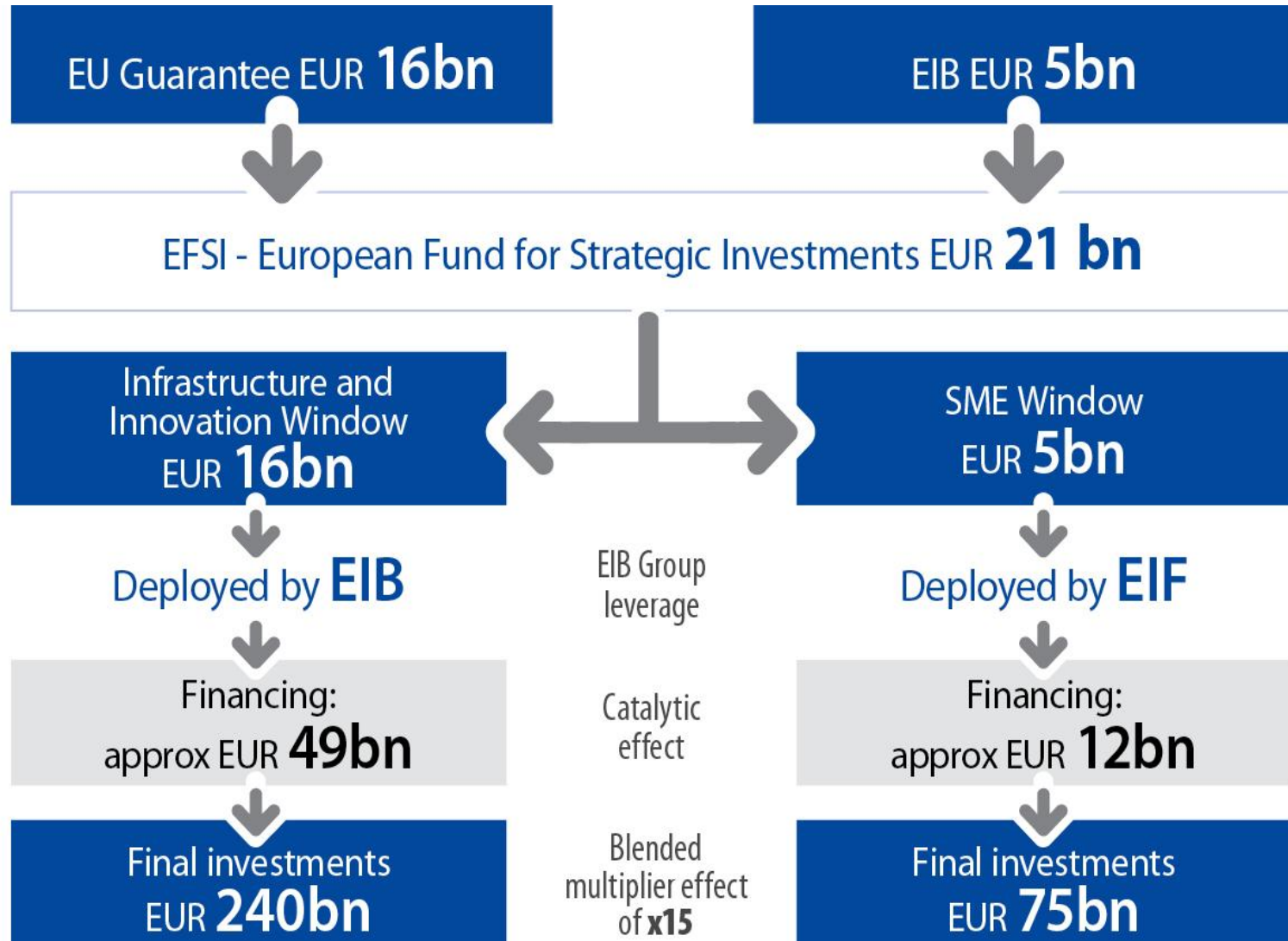
# Every piece of the puzzle counts





- All EFSI operations are within the EIB Group (EIB&EIF)
  - on the EIB's balance sheet (no separate entity)
  - subject to standard due diligence by EIB staff
  - EIB & EIF governing bodies approve each operation
- **In addition, for operations under the EU budget guarantee:**
  - Steering Board
  - Investment Committee, headed-up by a
  - Managing Director
- EU Member States, National Promotional Banks, investment platforms and private sector can participate in different ways
- **Operations started mid- 2015, running over three years**

# European Fund for Strategic Investments (EFSI)



# Mobilising new investment



European Fund for Strategic Investments

EUR 21bn



Strategic financing for Europe



Investors

EUR 61bn

Investors



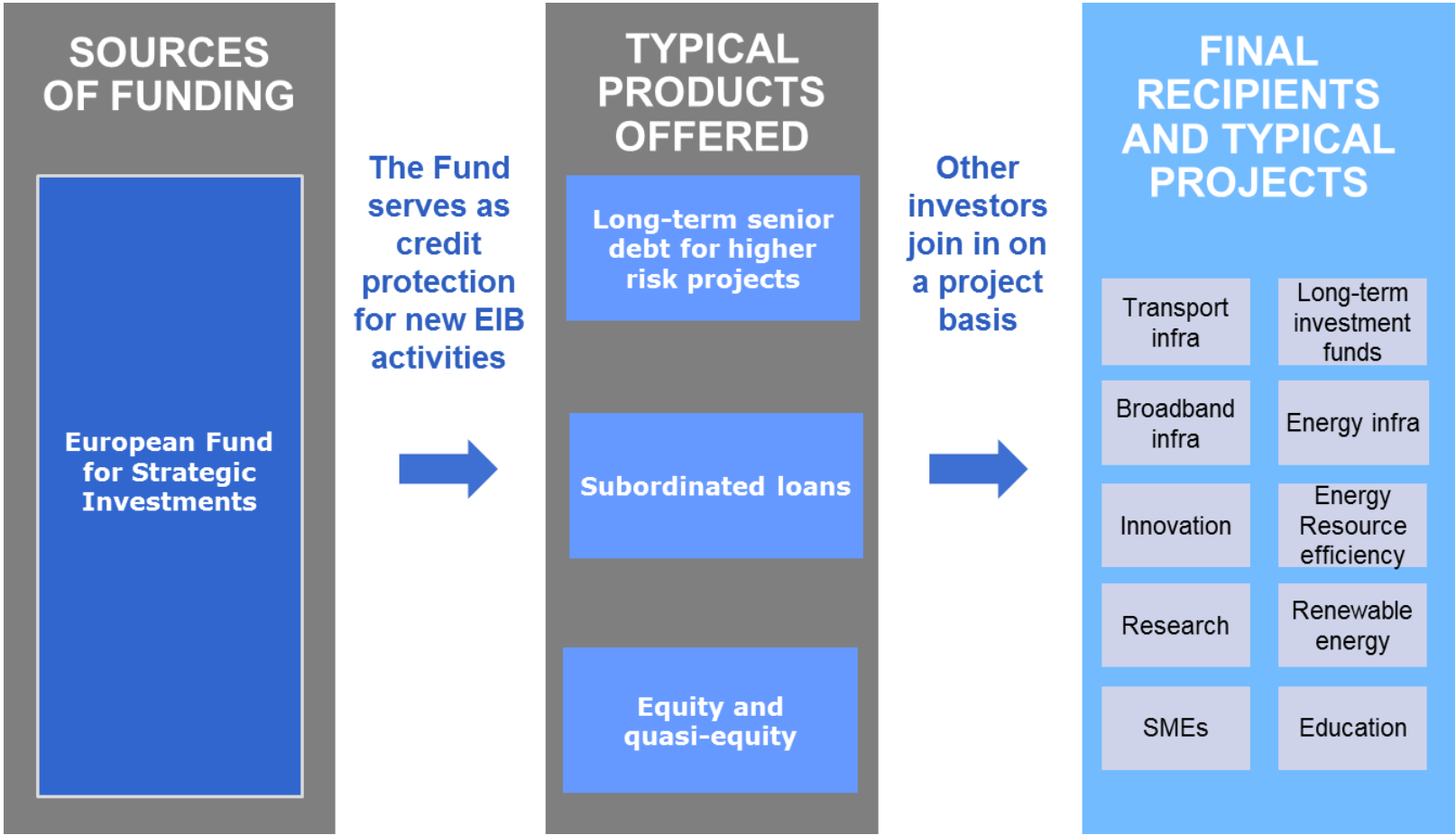
Internal  
Multiplier

External  
Multiplier

EUR 315bn Total Invest EU

## □ **Additionality – our value added is to**

- Address market failures or sub-optimal investment situations
- Finance operations not possible to same extent without EFSI-backing
- Absorb part of the risk to trigger investments with a higher risk profile
  
- Impact orientation:
  - Attracting other sources of finance
  - Maximising growth
  - Supporting employment creation and retention



➔ Continuously under development and adapted to market needs



## □ Targeting strategic investment

- **infrastructure**, including transport, energy and digital
- education and training, health, research, development and **innovation**
- expansion of **renewable energy** and energy and resource efficiency
- projects in the **environmental**, urban development and social fields
- support for **SMEs** and midcaps

## Eligible counterparts:

- Corporates of all sizes
- Utilities and public sector entities (non-sovereign)
- SMEs (up to 250 employees) or midcaps (up to 3 000)
- National Promotional Banks or other banks for intermediation
- Dedicated investment platforms

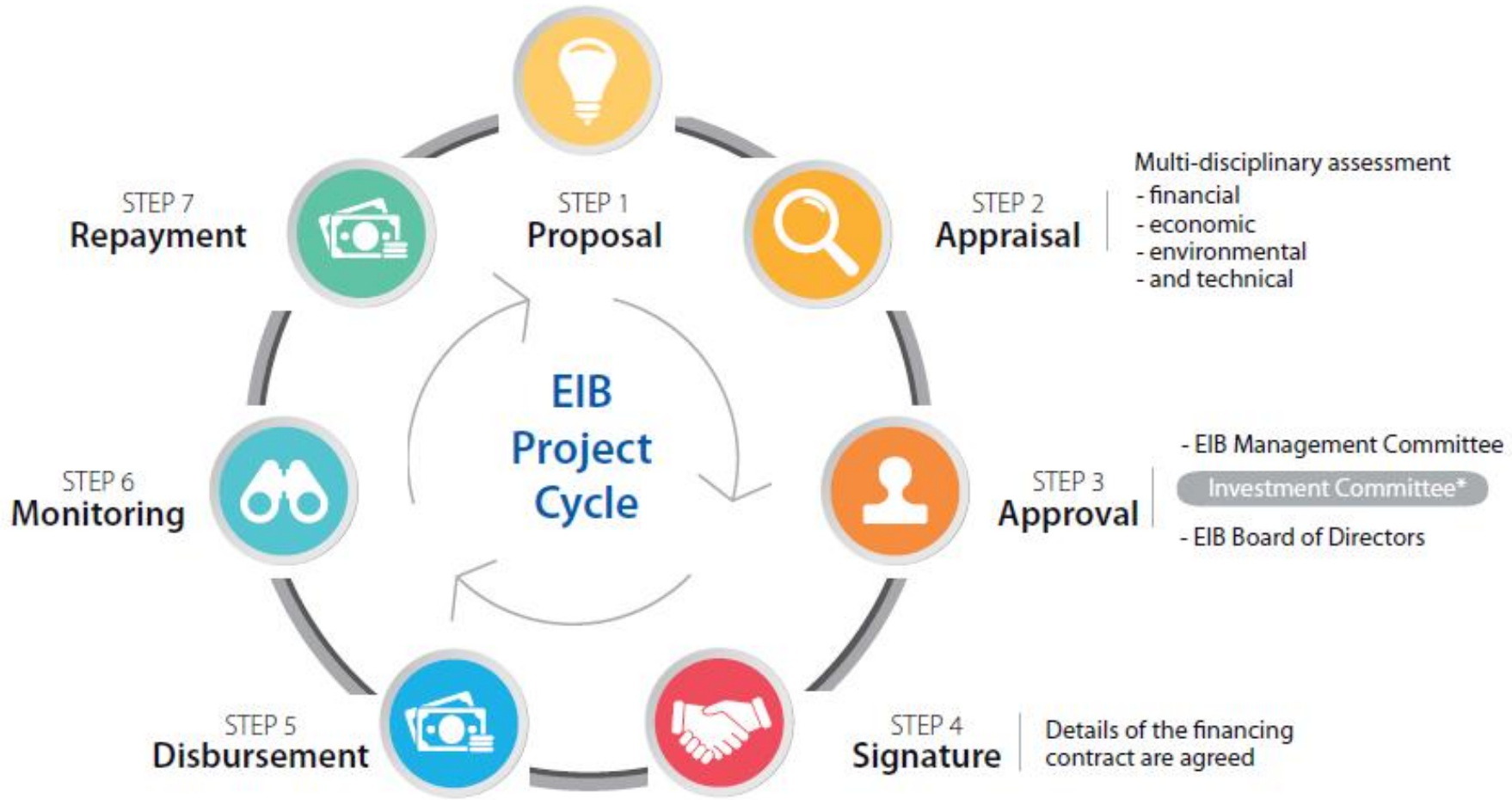
## Contact:

- Application for financing directly with EIB Group (EIB or EIF)
- EIB InfoDesk or relevant Operations Department
- [www.eib.org/invest-EU](http://www.eib.org/invest-EU)

## ☐ Operations need to be:

- Commercially sound, economically and technically viable
- Underpin EU objectives
- Support growth and jobs
- Mature enough to be bankable
- Priced in a manner commensurate with the risk taken
- Covering EU28 countries and cross-border operations

# Financing step-by-step



# More than just finance - investment support

Project promoters

Public authorities

Member States

Private sector

•Web content + Web portal + Help Desk team

## European Investment Advisory Hub (EIAH)

*Managed by EIB in partnership with EC*

### EIB's existing advisory programmes and activities

- Project support (JASPERS, ELENA)
- Financial instruments (fi-compass, bilateral services for MAs)
- Access to finance (InnovFin Advisory, EPEC, NPST)

### Additional advisory and technical assistance

- New investment support also in areas relevant to the scope of EFSI (could be delivered by EIB advisory or operational teams)
- Identification of needs as they arise

### EIAH's partner institutions' expertise

- Network of institutions incl. EIB Group, EC, National Promotional Banks, etc.
- Integrated collaboration model

Thank you!

