



Mobilising Efforts to Reach the EU Energy Efficiency Targets for 2020

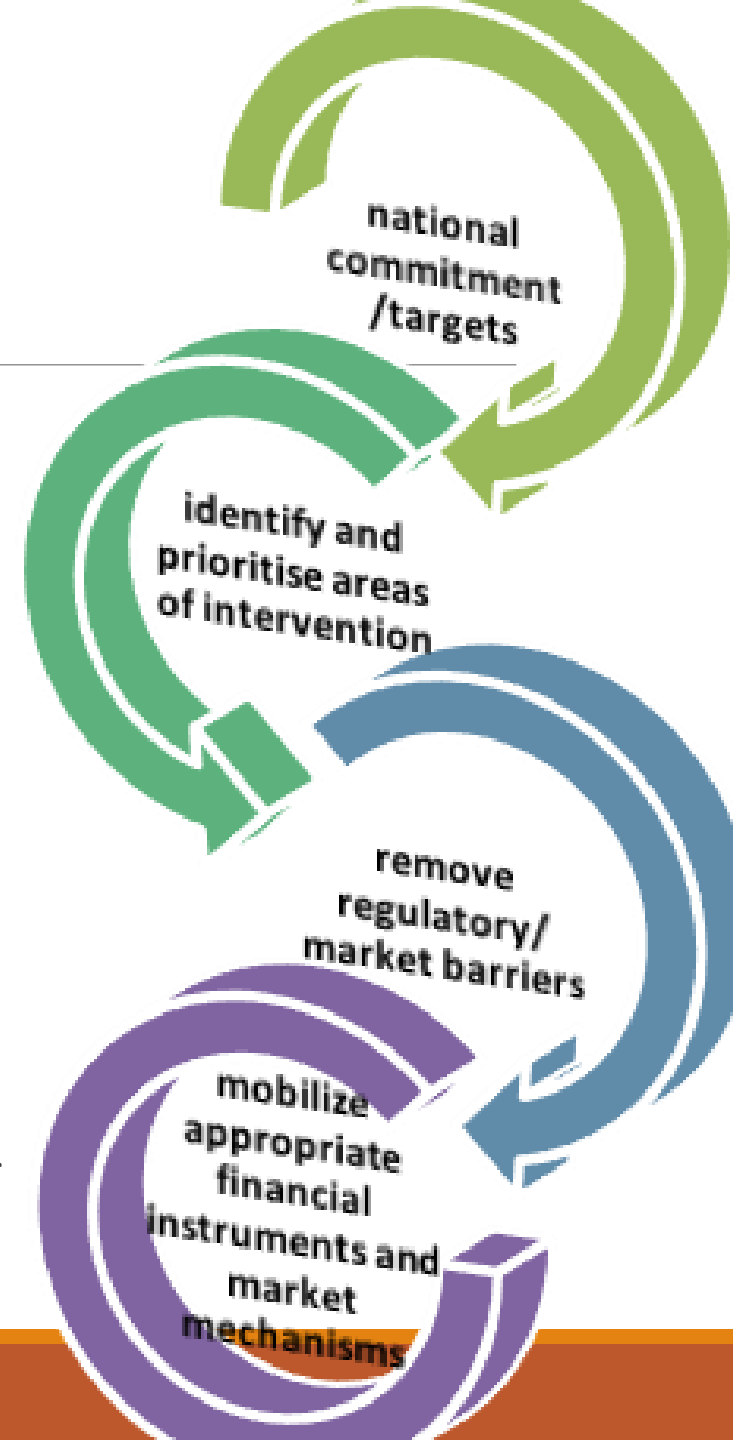
New and strengthened energy efficiency measures in Cyprus

MINISTRY OF ENERGY COMMERCE AND INDUSTRY
CYPRUS

New and strengthened energy efficiency policies and measures in Cyprus

Based on the assessment of the current situation and expert recommendations (TA studies funded by SRSS)

identified the **main players**, the **economically viable** energy efficiency **potential in each sector**, the most **cost effective measures**, **suggestions** for future policies and measures and to overcome barriers



List of measures

Energy efficiency Obligation scheme – energy suppliers to save a certain annual rate of their energy sales (1 electricity provided and 3 major the petroleum product distributors)- to be into force in 2019

Energy efficiency revolving fund /soft loan Financing Instrument (EE and RES investments, SMEs public bodies and households (managed by the EIB, state’s financial contribution € 40 million for 2019, funding is 85% from the EU and 15% of national participation).

Incentives for new buildings and building renovated to receive **5% extra building factor (Additional floor space “allowance”)** if they demonstrate higher energy efficiency that the minimum mandatory levels set by EPBD law

Street lighting projects for replacement of road light lamps- through national budget and special soft loans provided via National Government and EIB

Schemes that promote **energy efficiency measures in hotels**

Increase in the green fee applied on electricity bills - increasing the RES and ES fee applied on electricity for the national fund that promotes Res and EE investments

List of measures

2nd phase of a funding scheme (save and upgrade) announced in 2018 -grants for energy efficiency upgrade for households and multifamily buildings (Call Budget: €8 mil.) utilizing European and Structural Funds for period 2014-2020

Support scheme for promoting roof thermal insulation for households, in 2018 (Call Budget: €3 mil.) utilizing national Funds and support scheme for the replacement of old solar domestic hot water (Call Budget: €0,3 mil.) utilizing national Funds

New support schemes in 2019, with a total budget of €24,5 mill (national funds). Financial support for **households** (replacement of old solar domestic hot water heating systems, increased funding for roof thermal insulation, (possibility to combine with net metering photovoltaics) AND a support scheme for promoting energy audits in **SMEs**

Projects for energy efficiency upgrades of 11 building at local authorities, 2 pilot CHP plants and projects in central government buildings

List of measures

Energy efficiency network with voluntary agreements of businesses -Voluntary commitment from businesses to reduce their emissions by more than 8% by 2030. It includes signing specific commitment for improving their energy efficiency

Awareness raising actions for energy efficiency- new awareness campaign and other targeted actions of social influence (fairs, competitions, electronic tools, leaflets, energy days, workshops etc

For the transportation:

- Tax imposed on vehicles with a view to reducing CO2 emissions- **vehicle registration tax**, based on the carbon dioxide (CO2) emissions
- measures to increase the use of a bicycle, to increase the use of public transportation, integrated fleet management system in governmental fleet, training and information on eco-driving etc.

Excise duty on fuels (for road transport and heating)-increased taxation compared to minimum levels set in the European Legislation

Thanks for your attention

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